

**DEANWOOD LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Deanwood Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2020

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Deanwood Limited
Company Information
For The Year Ended 31 December 2020

Directors	Mr Alastair McPhee Mr Mark Hutton Morag Mackay Mr James Campbell
Company Number	SC270214
Registered Office	Bishopbriggs Media Centre 18 Crowhill Road Bishopbriggs G64 1QY
Accountants	McMillan Financial 1c Dunlop Street Stewarton Ayrshire KA3 5AS

Deanwood Limited
Company No. SC270214
Directors' Report For The Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Alastair McPhee
Mr Mark Hutton
Morag Mackay
Mr James Campbell

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Deanwood Limited
Accountant's Report
For The Year Ended 31 December 2020**

Report to the directors on the preparation of the unaudited statutory accounts of Deanwood Limited For The Year Ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Deanwood Limited For The Year Ended 31 December 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the directors of Deanwood Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Deanwood Limited and state those matters that we have agreed to state to the directors of Deanwood Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deanwood Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Deanwood Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Deanwood Limited. You consider that Deanwood Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Deanwood Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hamish McMillan

Date

McMillan Financial

1c Dunlop Street
Stewarton
Ayrshire
KA3 5AS

Deanwood Limited
Profit and Loss Account
For The Year Ended 31 December 2020

	Notes	2020	2019
		£	£
TURNOVER		60,700	66,316
GROSS PROFIT		60,700	66,316
Administrative expenses		(62,161)	(64,327)
OPERATING (LOSS)/PROFIT		(1,461)	1,989
Interest payable and similar charges		(2,995)	(5,132)
LOSS FOR THE FINANCIAL YEAR		(4,456)	(3,143)

The notes on pages 7 to 8 form part of these financial statements.

Deanwood Limited
Balance Sheet
As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		360,785		365,051
			360,785		365,051
CURRENT ASSETS					
Cash at bank and in hand		4,555		2,725	
		4,555		2,725	
Creditors: Amounts Falling Due Within One Year	4	(325,124)		(323,104)	
NET CURRENT ASSETS (LIABILITIES)			(320,569)		(320,379)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,216		44,672
Creditors: Amounts Falling Due After More Than One Year	5		(112,605)		(112,605)
NET LIABILITIES			(72,389)		(67,933)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(72,391)		(67,935)
SHAREHOLDERS' FUNDS			(72,389)		(67,933)

Deanwood Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on pages 7 to 8 form part of these financial statements.

Deanwood Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rental of office space. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% straight line
Fixtures & Fittings	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	<u>4</u>	<u>4</u>

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2020	426,550	5,250	431,800
As at 31 December 2020	<u>426,550</u>	<u>5,250</u>	<u>431,800</u>
Depreciation			
As at 1 January 2020	61,499	5,250	66,749
Provided during the period	4,266	-	4,266
As at 31 December 2020	<u>65,765</u>	<u>5,250</u>	<u>71,015</u>
Net Book Value			
As at 31 December 2020	<u>360,785</u>	<u>-</u>	<u>360,785</u>
As at 1 January 2020	<u>365,051</u>	<u>-</u>	<u>365,051</u>

Deanwood Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	8,093	23,355
Other creditors	24,047	23,778
Amounts owed to group undertakings	292,984	275,971
	325,124	323,104
	325,124	323,104

5. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	112,605	112,605
	112,605	112,605
	112,605	112,605

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2
	2	2
	2	2

7. General Information

Deanwood Limited is a private company, limited by shares, incorporated in Scotland, registered number SC270214. The registered office is Bishopbriggs Media Centre, 18 Crowhill Road, Bishopbriggs, G64 1QY.

Deanwood Limited
Trading Profit and Loss Account
For The Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Rental income		60,700		66,316
GROSS PROFIT		60,700		66,316
Administrative Expenses				
Light and heat	4,390		4,964	
Repairs and maintenance	1,618		2,379	
Cleaning	3,624		2,007	
Premises insurance	2,264		2,110	
Accountancy fees	1,710		1,801	
Management fees	44,000		46,500	
Bank charges	167		196	
Depreciation	4,266		4,266	
Sundry expenses	122		104	
		(62,161)		(64,327)
OPERATING (LOSS)/PROFIT		(1,461)		1,989
Interest payable and similar expenses				
Bank loan interest	2,995		5,132	
		(2,995)		(5,132)
LOSS FOR THE FINANCIAL YEAR		(4,456)		(3,143)